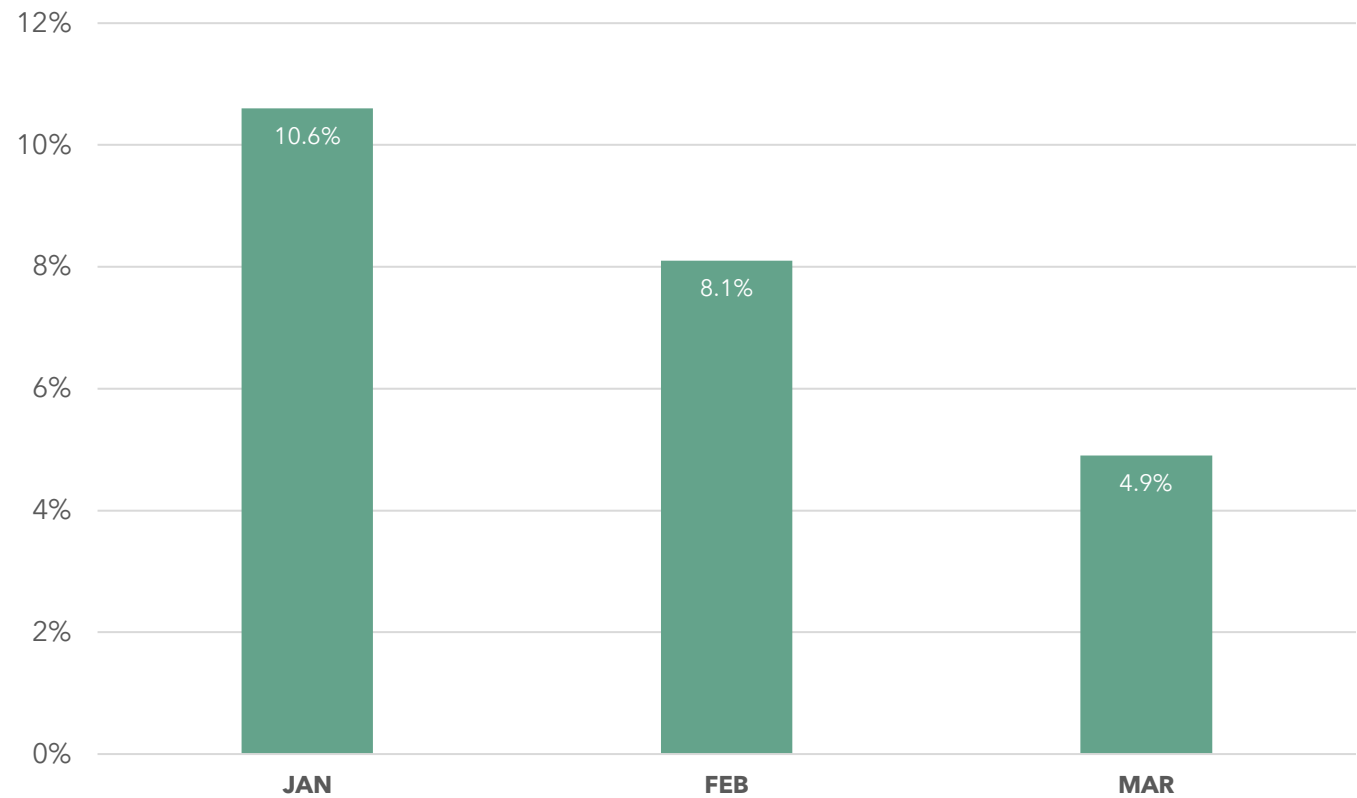


Did you pay your rent/mortgage?

March stimulus clearly flowed through to spending and debt responsibilities. That matches some other data points from the month which suggest a strong "re-opening" tailwind in both the business environment and household spending.
(n=122)

No, I did not pay my Rent/Mortgage



Household Finance

An uptick in household expenses from Jan through Feb correlates with more dining out.

Did you move states?

	'20 v '19	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	11.8%	6.4%	3.3%	5.4%									
No	88.2%	93.6%	96.7%	94.6%									
n=	34	202	90	167									

How did your household income compare to last month?

	'20 v '19	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
More	50.0%	27.5%	31.7%	28.7%									
Same	34.2%	65.9%	58.3%	67.0%									
Less	15.8%	6.6%	10.0%	4.3%									
n=	38	167	60	115									

How did your household expenses compare to last month?

	'20 v '19	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
More	27.8%	12.3%	15.5%	22.8%									
Same	27.8%	56.2%	71.8%	67.5%									
Less	44.0%	31.5%	12.7%	9.6%									
n=	36	162	71	115									

Did you take out a personal loan?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	10.8%	2.6%	6.5%	3.3%									
No	89.2%	97.4%	93.5%	96.7%									
n=	37	154	62	122									

Did you buy a large tech item, such as an iPhone/Oculus/Peloton/Mirror?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	43.2%	16.2%	14.5%	16.1%									
No	56.8%	83.8%	85.5%	83.9%									
n=	37	154	62	124									

Did you eat at a restaurant?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	N/A	56.9%	68.9%	76.0%									
No	N/A	43.1%	31.1%	24.0%									
n=		153	61	121									

Did you pay your rent/mortgage?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	N/A	89.4%	91.9%	95.1%									
No	N/A	10.6%	8.1%	4.9%									
n=		151	60	122									

Investment Environment

Bitcoin seems to be inching its way in to asset allocations with an average of 30% of respondents buying the cryptocurrency each month this year.

Did you make a real estate investment?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	35.7%	17.3%	1.7%	16.1%									
No	64.3%	82.7%	98.3%	83.9%									
n=	42	150	60	118									

Did you make an alternative/private investment?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	57.4%	34.9%	41.0%	29.3%									
No	42.6%	65.1%	59.0%	70.7%									
n=	61	149	61	116									

Did you buy Bitcoin?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	49.3%	29.7%	28.1%	30.3%									
No	50.7%	70.3%	71.9%	69.7%									
n=	61	155	64	119									

Did you trade \$GME?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	N/A	20.3%	29.8%	12.0%									
No	N/A	79.7%	70.2%	88.0%									
n=		172	84	133									

COVID-19

Vaccinations advanced sharply in March with infections remaining low.

Did you receive a COVID vaccine shot?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	N/A	4.6%	6.5%	34.1%									
No	N/A	95.4%	93.5%	65.9%									
n=		151	62	123									

Did you test positive for COVID-19?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	N/A	1.3%	1.6%	3.1%									
No	N/A	98.7%	98.4%	96.9%									
n=		152	66	128									

Business Environment

Businesses began to tap Round II PPP in March.

Did you lose your job?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	N/A	1.3%	0.0%	1.7%									
No	N/A	98.7%	100.0%	98.3%									
n=		154	61	119									

Has your business/employer receive a 2nd PPP loan?

	2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Yes	N/A	0.1%	1.7%	13.3%									
No	N/A	99.9%	98.3%	86.7%									
n=		151	60	113									

2020 Household & Business Environment

Businesses took advantage of low rates and government incentives to grow headcount and balance sheets last year.

How many employees does your business/employer have compared to the same time last year?

	2020 v 2019
More	46.6%
Same	20.5%
Less	33.0%
Don't Know	0.0%
n=	88

Did your business/employer receive a PPP loan?

Yes	36.1%
No	55.6%
Don't Know	8.3%
n=	36

Does your business/employer have more/same/less debt than 1 year ago today?

	2020 v 2019
More	16.7%
Same	58.3%
Less	25.0%
Don't Know	0.0%
n=	36

Did you receive the first round of stimulus checks?

Yes	35.0%
No	65.0%
n=	40

Monthly Bonus Questions

Most respondents did not jump in the non-fungible token craze.

Which food delivery service do you subscribe to?

DoorDash	27.8%
Uber Eats	27.8%
Other	44.0%
None	44.0%
n=	36

Do you plan to get a COVID Vaccine? (March)

Yes	49.6%
No	18.3%
Already got it	32.2%
n=	115

Did you use bitclout in March?

Yes	11.5%
No	88.5%
n=	122

Which vaccine did you get? (March)

Pfizer	23.4%
Moderna	22.6%
J&J	1.6%
None	52.4%
n=	124

Did you buy an NFT (non-fungible token) in March?

Yes	12.9%
No	87.1%
n=	122

Did you receive a stimulus check in March '21?

Yes	27.3%
No	72.7%
n=	128



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